

**TOWN OF SEXSMITH
2025 PROPERTY TAX BYLAW NO. 1097**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SEXSMITH FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Sexsmith has prepared and adopted detailed estimates of municipal revenues, expenses and expenditures as required, at the council meeting held on May 8, 2025; and

WHEREAS, the estimated municipal operating revenues from all sources other than property taxation are: \$1,806,134
and

WHEREAS, the estimated municipal operating expenses (excluding non-cash items) set out in the annual budget for the Town of Sexsmith for 2025 are: \$5,067,680
and

The balance of \$3,261,546 is to be raised by general municipal property taxation
and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is: \$387,423

THEREFORE, the total amount to be raised by general municipal taxation is: \$3,261,546
and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$738,907
Residential & Farmland Annexed	\$9,963
Non-residential	\$203,172
Totals:	\$952,042

Designated Industrial Property	\$619
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Seniors Foundation	\$31,614
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and

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Sexsmith as shown on the assessment roll is:

Residential & Farmland	\$270,763,590
Residential & Farmland Annexed	\$3,756,360
Non-Residential	\$50,764,720
Non-Residential Small Business	\$3,462,360
Designated Industrial Property (DIP)	\$8,833,300
Machinery and Equipment	\$329,150
Total Assessment	\$337,909,480

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Sexsmith, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Sexsmith:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$2,266,129	\$270,763,590	8.3694
Residential Annexed	\$14,802	\$3,447,400	4.2938
Farmland Annexed	\$2,787	\$308,960	9.0206
Non-Residential	\$923,359	\$50,764,720	18.1890
Non-Residential-Small Business Property	\$47,863	\$3,462,360	13.8237
Machinery & Equipment	\$5,987	\$329,150	18.189
Designated Industrial Property (DIP)	\$619	\$8,833,300	0.0701
Totals:	\$3,261,546	\$337,909,480	

Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$738,907	\$268,254,570	2.7545
Residential & Farmland Annexed	\$9,963	\$3,756,360	2.6522
Non-Residential	\$203,173	\$54,227,080	3.7467
(Excludes DIP & Machinery & Equipment & affordable housing subject to General Municipal Tax)	Totals: \$952,042	\$326,238,010	

Designated Industrial Property	Tax Levy	Assessment	Tax Rate
Totals:	\$619	\$8,833,300	0.0701

Seniors Foundation	Tax Levy	Assessment	Tax Rate
Residential & Non-residential	\$31,284	\$322,810,800	0.09691
Residential & Farmland Annexed	\$332	\$3,756,360	0.08841
(Excludes DIP)	Totals: \$31,616	\$326,567,160	

2. That this bylaw shall take effect on the date of the third and final reading.

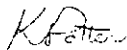
READ a first time on this 2nd day of June, 2025

READ a second time on this 2nd day of June, 2025

Given UNANIMOUS consent to go to third reading on t 2nd day of June, 2025

READ a third and final time this 2nd day of June, 2025

Signed this 2nd day of June, 2025



Kate Potter, Mayor



Rachel Wueschner, Chief Administrative Officer