

**TOWN OF SEXSMITH  
2023 PROPERTY TAX BYLAW NO. 1064**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SEXSMITH FOR THE 2023 TAXATION YEAR.**

**WHEREAS**, the Town of Sexsmith has prepared and adopted detailed estimates of municipal revenues, expenses and expenditures as required, at the council meeting held on May 15, 2023; and

**WHEREAS**, the estimated municipal operating revenues from all sources other than property taxation are; \$1,723,530  
and

**WHEREAS**, the estimated municipal operating expenses (excluding non-cash items) set out in the annual budget for the Town of Sexsmith for 2023 are; \$4,690,977  
and

The balance of \$2,967,447 is to be raised by general municipal property taxation  
and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is: \$399,550

**THEREFORE**, the total amount to be raised by general municipal taxation is: \$2,967,447  
and

**WHEREAS**, the requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential & Farmland	\$670,454
Residential & Farmland Annexed	\$8,839
Non-residential	\$212,231
<b>Totals:</b>	<b>\$891,524</b>

<b>Designated Industrial Property</b>	<b>\$649</b>
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<b>Seniors Foundation</b>	<b>\$17,594</b>
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and

**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Sexsmith as shown on the assessment roll is:

Residential & Farmland	\$257,164,500
Residential & Farmland Annexed	\$3,601,360
Non-Residential	\$48,827,130
Non-Residential Small Business	\$1,553,050
Designated Industrial Property (DIP)	\$8,702,740
Machinery and Equipment	\$545,600
<b>Total Assessment</b>	<b>\$320,394,380</b>

**NOW THEREFORE**, under the authority of the *Municipal Government Act*, the Council of the Town of Sexsmith, in the Province of Alberta, enacts as follows:

TOWN OF SEXSMITH  
BYLAW # 1064  
PROPERTY TAX BYLAW

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Sexsmith:

**General Municipal**

Residential & Farmland  
Residential Annexed  
Farmland Annexed  
Non-Residential  
Non-Residential-Small Business Property  
Machinery & Equipment  
Designated Industrial Property (DIP)

	Tax Levy	Assessment	Tax Rate
	\$2,067,423	\$257,164,500	8.0393
	\$13,105	\$3,216,070	4.075
	\$3,298	\$385,290	8.5609
	\$853,088	\$48,827,130	17.4716
	\$20,351	\$1,553,050	13.1037
	\$9,533	\$545,600	17.4716
	\$649	\$8,702,740	0.0746
<b>Totals:</b>	<b>\$2,967,447</b>	<b>\$320,394,380</b>	

**Alberta School Foundation Fund (ASFF)**

Residential & Farmland  
Residential & Farmland Annexed  
Non-Residential  
(Excludes DIP & Machinery & Equipment)

	Tax Levy	Assessment	Tax Rate
	\$670,454	\$257,164,500	2.6071
	\$8,838	\$3,601,360	2.4542
	\$212,232	\$50,380,180	4.2126
<b>Totals:</b>	<b>\$891,524</b>	<b>\$311,146,040</b>	

**Designated Industrial Property**

	Tax Levy	Assessment	Tax Rate
<b>Totals:</b>	<b>\$649</b>	<b>\$8,702,740</b>	<b>0.0746</b>

**Seniors Foundation**

Residential & Non-residential  
Residential & Farmland Annexed  
(Excludes DIP)

	Tax Levy	Assessment	Tax Rate
	\$17,407	\$308,090,280	0.0565
	\$187	\$3,601,360	0.0519
<b>Totals:</b>	<b>\$17,594</b>	<b>\$311,691,640</b>	

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 15th day of May, 2023.

READ a second time on this 15th day of May, 2023.

Given UNANIMOUS consent to go to third reading on this 15th day of May, 2023.

READ a third and final time on this 15th day of May, 2023.

Signed this 15th day of May, 2023.



Kate Potter, Mayor



Rachel Wueschner, Chief Administrative Officer