

TOWN OF SEXSMITH

BYLAW NO. 1035

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF SEXSMITH, ALBERTA FOR THE 2021 TAXATION YEAR.

WHEREAS, the Town of Sexsmith has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 21st, 2021 and

AND WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Sexsmith for 2021 total \$4,534,928; and

AND WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,712,109 and the balance of \$2,822,819 exclusive of new industrial assessment is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$572,814
Residential Annexed	6,897
Non-residential	205,400
Opted Out School Boards	
Residential/Farmland	91,756
Residential Annexed	1,785
Non-residential	19,368
 Total School Requisitions	 898,020
Requisition Allowance MGA (359(2))	xxxx
Seniors Foundation	14,719

WHEREAS, the Council of the Town of Sexsmith is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisition; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Sexsmith as shown on the assessment roll is:

Assessment

**TOWN OF SEXSMITH
BYLAW #1033
MILL RATE BYLAW**

Residential	247,703,750
Residential Annexed	2,972,920
Non-residential	51,269,510
Non-residential Small Business	4,179,380
Farmland	39,110
Farmland Annexed	387,440
Machinery and equipment	<u>979,840</u>
	<u>307,531,950</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Sexsmith, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Sexsmith:

	Tax Levy	Assessment	Tax Rate Per \$1,000 Assessment
General Municipal			
Residential	1,877,024.71	247,703,750	7.5777
Residential Annexed	12,114.65	2,972,920	4.0750
Farmland	296.36	39,110	7.5777
Farmland Annexed	3,316.84	387,440	8.5609
Machinery and Equipment	16,454.55	979,840	16.7931
Non-Residential Small Business	52,638.87	4,179,380	12.5949
Non-Residential	<u>860,974.00</u>	<u>51,269,510</u>	16.7931
	2,822,819.98	307,531,950	
ASFF			
Residential/Farm land	572,814.43	213,537,532	2.6825
Residential/Farm land Annexed	6,897.63	2,669,570	2.5838
Non-residential	<u>205,399.72</u>	<u>50,670,938</u>	4.0536
	785,111.78	266,878,040	
Opted-Out School Boards			
Residential/Farm land	91,755.79	34,205,328	2.6825
Residential/Farm land Annexed	1,784.86	690,790	2.5838
Non-residential	<u>19,367.91</u>	<u>4,777,952</u>	4.0536
	112,908.56	39,674,070	

**TOWN OF SEXSMITH
BYLAW #1033
MILL RATE BYLAW**

Total ASFF/Opted-Out School Boards	898,020.34	306,552,110	Machinery and Equipment Excluded
---	------------	-------------	----------------------------------

Requisition Allowance

Seniors Foundation	14,569.82	304,171,590	0.0479
Seniors Foundation Annexed	<u>149.20</u>	<u>3,360,360</u>	0.0444
	14,719.02	307,531,950	
Designated Industrial Property Tax	514.29	6,714,020	0.0766

2. That this bylaw shall take effect on the date of the third and final reading.
3. That this bylaw will repeal Bylaw No. 1033

Read a first time this 21st day of June, 2021.

Read a second time this 21st day of June, 2021.

Read a third time and finally passed this 21st day of June, 2021.



Kate Potter, Mayor



Rachel Wueschner, Town Administrator