

**TOWN OF SEXSMITH
2026 PROPERTY TAX BYLAW NO. 1114**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SEXSMITH FOR THE 2026 TAXATION YEAR.

WHEREAS, the Town of Sexsmith has prepared and adopted detailed estimates of municipal revenues, expenses and expenditures as required, at the council meeting held on May 4, 2026; and

WHEREAS, the estimated municipal operating revenues from all sources other than property taxation are; \$1,917,305
and

WHEREAS, the estimated municipal operating expenses (excluding non-cash items) set out in the annual budget for the Town of Sexsmith for 2026 are; \$5,244,995
and

The balance of \$3,327,690 is to be raised by general municipal property taxation
and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is: \$387,423

THEREFORE, the total amount to be raised by general municipal taxation is: \$3,327,690
and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$786,008
Residential & Farmland Annexed	\$11,557
Non-residential	\$223,839
Totals:	\$1,021,404

Designated Industrial Property	\$610
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Seniors Foundation	\$35,706
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and

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Sexsmith as shown on the assessment roll is:

Residential & Farmland	\$284,218,880
Residential & Farmland Annexed	\$4,209,260
Non-Residential	\$47,878,190
Non-Residential Small Business	\$3,724,970
Designated Industrial Property (DIP)	\$8,374,750
Machinery and Equipment	\$324,330
Total Assessment	\$348,730,380

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Sexsmith, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Sexsmith:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$2,378,743	\$284,218,880	8.3694
Residential Annexed	\$17,243	\$3,902,620	4.4183
Farmland Annexed	\$2,846	\$306,640	9.2822
Non-Residential	\$870,856	\$47,878,190	18.1890
Non-Residential-Small Business Property	\$51,492	\$3,724,970	13.8236
Machinery & Equipment	\$5,899	\$324,330	18.189
Designated Industrial Property (DIP)	\$610	\$8,374,750	0.0728
Totals:	\$3,327,690	\$348,730,380	

Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$786,007	\$284,218,880	2.7655
Residential & Farmland Annexed	\$11,557	\$4,209,260	2.7457
Non-Residential	\$223,839	\$51,603,160	4.3377
(Excludes DIP & Machinery & Equipment & affordable housing subject to General Municipal Tax)			
Totals:	\$1,021,404	\$340,031,300	

Designated Industrial Property	Tax Levy	Assessment	Tax Rate
Totals:	\$610	\$8,374,750	0.0728

Seniors Foundation	Tax Levy	Assessment	Tax Rate
Residential & Non-residential	\$35,265	\$336,146,370	0.10491
Residential & Farmland Annexed	\$441	\$4,209,260	0.10471
(Excludes DIP)			
Totals:	\$35,706	\$340,355,630	

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 4th day of May, 2026.

READ a second time on this 4th day of May, 2026.

Given UNANIMOUS consent to go to third reading on this 4th day of May, 2026.

READ a third and final time on this 4th day of May, 2026.

Signed this 4th day of May, 2026.



Kate Potter, Mayor



Rachel Wueschner, Chief Administrative Officer